

Important information to shareholders in Marshall Group AB (publ)

The transaction in which Loud Holding AB (Altor), Telia Company AB, Time for Growth Secondary Fund, Zenith Venture Capital VI AB and Marshall Family Investments (collectively, the "**Majority Sellers**"), along with certain minority shareholders have divested their shares in Marshall Group AB (publ) ("**Marshall**") to HSG Louder (Sweden) AB, controlled by HSG (the "**Buyer**"), was completed on 8 April 2025 (the "**Closing Date**"). Marshall Family Investments have reinvested a significant portion of their proceeds.

The final price per share on a fully diluted basis amounts to EUR 93.4¹. The price per share includes deduction of (i) transaction costs (1%), and (ii) SEK 46.44 (EUR 4.3) per share for the dividend paid out on 27 March 2025. This is in line with the estimated EUR price per share as of signing of the transaction.

As previously communicated, the purchase price is paid in EUR by the Buyer but since Marshall is a SEK-company, the purchase price will be paid out to your SEK-account as further detailed below.

Payment of purchase price to minority shareholders that have signed the minority shareholders' agreement and accepted the reservation in kind

The purchase price will be exchanged from EUR to SEK after the Closing Date (the "**FX Trade**"). The FX Trade will be executed via a Time Weighted Average Price which means that the exchange will be portioned out over a certain period on the Closing Date, given normal market conditions, and the final exchange rate will be an average price. The purchase price in SEK will be paid to your custodian on 9 April 2025 and the custodian will subsequently distribute the funds to you as a selling minority shareholder in accordance with their procedures.

Payment of purchase price to minority shareholders that have signed the power of attorney and accepted the reservation in kind

The purchase price in SEK will be paid within three (3) months from the Closing Date. Please note that the exchange from EUR to SEK will be at the prevailing exchange rate at such period in time. The purchase price in SEK will be paid to your custodian and the custodian will subsequently distribute the funds to you as a selling minority shareholder in accordance with their procedures. Your shares will be transferred to the Buyer in connection with the payment of the purchase price and your shares will be reserved on the blocked VP-account (a non-cash transfer account (Sw. *apportkonto*)) until such date.

Minority shareholders that have not signed the minority shareholders' agreement, the power of attorney or accepted the reservation in kind

The Buyer intends to initiate a compulsory squeeze-out process (Sw. *tvångsinlösenförfarande*), in which your shares may be acquired by the Buyer on the terms (including purchase price for the shares) prescribed by law following an arbitral procedure. Further information will follow in due course.

Best regards,
The Majority Sellers and the Buyer

¹The price excludes transaction fees related to conversion from EUR to SEK.